

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 13, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127952Y6	
High Rate ¹	0.000%	
Allotted at High Price	16.67%	
Investment Rate ²	100.000000	
	0.000%	
Median Rate ³	0.000%	
Low Rate ⁴	0.000%	
Issue Date	December 15, 2011	
Maturity Date	January 12, 2012	
	Tendered	Accepted
Competitive	\$261,155,521,000	\$34,731,526,400
Noncompetitive	\$283,284,900	\$283,284,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$261,438,805,900	\$35,014,811,300⁶
SOMA	\$5,937,991,000	\$5,937,991,000
Total	\$267,376,796,900	\$40,952,802,300
	Tendered	Accepted
Primary Dealer ⁷	\$187,400,000,000	\$23,796,425,000
Direct Bidder ⁸	\$15,319,000,000	\$1,278,422,300
Indirect Bidder ⁹	\$58,436,521,000	\$9,656,679,100
Total Competitive	\$261,155,521,000	\$34,731,526,400

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$261,438,805,900/\$35,014,811,300 = 7.47

⁶ Awards to combined Treasury Direct systems = \$121,726,900.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.